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Financing of two Airbus A321-200 for Nouvelair

Nouvelair, a member of TTS Group (private Tunisian Group specialised in tourism and travelling), has successfully closed the financing of two used Airbus A321-200 on March 17, 2005. The financing structure has been jointly arranged by Calyon and Natexis Banques Populaires, while Calyon acts as Agent as well.

The salient feature of the financing is the support of the Belgian Export Credit Agency through the Office National du Ducroire, as the two aircraft are sold by Sabena in receivership. The financing also comprises a mismatch loan pari-passu provided by Calyon and Natexis Banques Populaires.

This transaction demonstrates the strong relationship between Nouvelair and Calyon as the bank has now financed four Airbus narrowbody aircraft for the airline.

With the financing of those two Airbus A 321, Nouvelair and its shareholders and Natexis Banques Populaires have strengthened and broadened a relationship of long standing.

Natexis Banques Populaires, Banque Populaire Group's listed vehicle, is a financing, investment banking and services bank, and is currently developing a unique offering in receivables management.

With a network of some 12,000 employees, Natexis Banques Populaires builds long-term domestic and international partnerships with its clientele of large and medium-sized companies, financial institutions and the Banque Populaire Group network.

Calyon, Crédit Agricole Group's Corporate and Investment Bank, was created in May 2004 by the transfer of Crédit Lyonnais' Corporate and Investment Bank division to Crédit Agricole Indosuez.

Calyon benefits from the Crédit Agricole SA group's high rating and solid financial position, and is a major player in the financial markets. It is one of Europe's leading financing and investment banking businesses.

With 18,000 staff in more than 60 countries, Calyon specialises in capital markets, investment banking and financing.

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